

**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

Independent Auditors' Report and  
Financial Statement

For The Year Ended June 30, 2014

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**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

**FOR THE YEAR ENDED JUNE 30, 2014**

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# M & L CPA's

C H A R T E R E D

P.O. Box 230  
114 W. Locust  
El Dorado, KS 67042  
(316) 321-1350  
Fax: (316) 321-0039

Suite 600  
100 South Main  
Wichita, KS 67202  
(316) 262-6578  
Fax: (316) 262-1447

## INDEPENDENT AUDITORS' REPORT

Board of Education  
Unified School District No. 390  
Hamilton, Kansas 66853

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 390, Hamilton, Kansas, as of and for the year ended June 30, 2014 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 390 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 390 as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

### *Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 390, Hamilton, Kansas, as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the 2014 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2014 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unqualified opinion dated January 6, 2014. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic format from the web site of

the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

*M & L CPA's Chartered*

El Dorado, Kansas  
January 13, 2015



**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	\$ 163	\$ 247	\$ 912,210	\$ 912,372	\$ 248	\$ 50,310	\$ 50,558
Supplemental general	22,064	-	297,042	305,000	14,106	-	14,106
Special Purpose Funds:							
At Risk (4 year old)	-	-	1,919	1,919	-	-	-
At Risk (K-12)	-	-	75,609	75,609	-	-	-
Capital outlay	245,450	-	13,682	195	258,937	-	258,937
Driver training	3,209	-	5,425	-	8,634	-	8,634
Food service	30,904	1,121	86,855	79,325	39,555	-	39,555
Professional development	6,251	-	-	2,714	3,537	2,714	6,251
Special education	73,421	-	223,407	203,110	93,718	-	93,718
Vocational education	-	-	18,221	18,221	-	-	-
KPERs special retirement	-	-	66,251	66,251	-	-	-
Recreation commission	114	-	4,775	4,850	39	1,299	1,338
Contingency reserve	63,822	-	-	-	63,822	-	63,822
SEK library system grant	-	-	150	150	-	-	-
Small rural achievement grant	-	-	15,090	15,090	-	873	873
Title I, Part A - Improv. Acad.	9	-	29,955	29,955	9	-	9
Title II, Part A - Teacher quality	-	-	2,925	2,925	-	1,326	1,326
District activity funds	-	-	4,495	4,495	-	-	-
Trust Funds:							
Expendable trusts:							
FMH Scholarship	1,427	-	2	100	1,329	-	1,329
Hallren Scholarship	19,787	-	34	500	19,321	-	19,321
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 466,621</u>	<u>\$ 1,368</u>	<u>\$ 1,758,047</u>	<u>\$ 1,722,781</u>	<u>\$ 503,255</u>	<u>\$ 56,522</u>	<u>\$ 559,777</u>

Composition of Cash:	Checking Account - The Citizens State Bank	\$ 539,127
	Expendable Trusts - C. D.'s - The Citizens State Bank	20,650
	Activity Funds - Checking Accounts - The Citizens State Bank	4,900
	Activity Funds - Certificate of Deposit - The Citizens State Bank	8,000
	Total Cash	572,677
	Agency Funds per Schedule 3	(12,900)
	Total Reporting Entity (Excluding Agency Funds)	<u>\$ 559,777</u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Municipal Financial Reporting Entity**

Unified School District No. 390, Hamilton, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents USD No. 390 (the District), a municipality.

**Regulatory Basis Fund Types**

**General Fund** - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Trust Fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

**Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in



**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2014**

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**Reimbursements**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least



**UNIFIED SCHOOL DISTRICT NO. 390  
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**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2014**

ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds: Contingency Reserve, SEK Library System Grant, Federal Title Programs, Small Rural Achievement Grant and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**NOTE 2: COMPLIANCE WITH KANSAS STATUTES**

Management is not aware of any Kansas statutory violations for the fiscal year ended June 30, 2014.

**NOTE 3: DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

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**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2014**

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not have designated "peak periods" during the fiscal year ended June 30, 2014. All deposits were legally secured at June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was \$572,677 and the bank balance was \$549,825. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$299,825 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE 4: IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$36,052 subsequent to June 30, 2014, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.



**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 5: INTERFUND TRANSACTIONS**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General	Special Education	K.S.A. 72-6428	\$149,947
Supplemental General	At Risk (4 Year Old)	K.S.A. 72-6433	1,919
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	75,609
Supplemental General	Driver Training	K.S.A. 72-6433	5,000
Supplemental General	Food Service	K.S.A. 72-6433	32,000
Supplemental General	Special Education	K.S.A. 72-6433	55,497
Supplemental General	Vocational Education	K.S.A. 72-6433	7,178

**NOTE 6: DEFINED BENEFIT PENSION PLAN**

*Plan Description.* Unified School District No. 390 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary prior to January 1, 2014, and 5% of covered salary commencing January 1, 2014, for Tier I members and 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.



**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 7: OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

**Other Post-Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**Compensated Absences**

Non-certified employees shall be given one day of sick leave for each month of their contract, plus one day for the school year. Total accumulation for non-certified staff will be limited to six times the yearly amount. At the beginning of each school year each certified staff member shall be credited with ten days of sick leave. The unused portion shall accumulate from year to year to a maximum of six times the yearly amount or 70 days as determined by the employee.

Full time certified personnel will be compensated at the rate of \$45.00 per unused sick day over six times the yearly amount or 70 days as chosen by the teacher of sick leave not used. Full time non-certified personnel will be compensated at the rate of \$15.00 per day for each day over six times the yearly amount of sick leave not used. These amounts will be added to the employee's September check. The sick leave days paid in September 2014 for certified and non-certified staff totaled \$532.50.

Upon a certified employee's retirement, \$45.00 reimbursement per day (60 days maximum) will be granted for unused sick leave days if the employee has been in the district 20 years or more and is eligible for retirement under the KPERS rules.

Vacation is also granted to the following groups of employees: Custodians and the Clerk of the Board receive 11 days of vacation annually and after five years of service receive 16 ½ days vacation annually and the Superintendent of Schools receives 20 days vacation annually.

**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 8: RELATED PARTY TRANSACTIONS**

Unified School District No. 390 jointly governs the Hamilton Recreation Commission by appointing two of the five members to the recreation commission's board. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission. The District received \$4,475 and expended \$4,850 in taxes to the recreation commission for the fiscal year ended June 30, 2014. The balance owed to the Hamilton Recreation Commission is \$39 as of June 30, 2014.

Unified School District No. 390 paid \$5,100 for building and equipment repairs to Rayburn Heating and Cooling during the fiscal year ended June 30, 2014. Mr. Doug Rayburn is co-owner of the company and a USD No. 390 Board Member.

During the fiscal year ended June 30, 2014, the District employed several immediate family members of District board members. The positions held by these family members were Elementary Secretary, Board Treasurer, and teacher positions.

**NOTE 9: RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

**NOTE 10: FEDERAL GRANT CONTINGENCY**

In the normal course of operations, the District receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

**NOTE 11: SUBSEQUENT EVENTS**

Subsequent events have been evaluated through January 13, 2015, which is the date the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

Regulatory-Required  
Supplementary Information

For The Year Ended June 30, 2014

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**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Funds:						
General	\$ 1,098,052	\$ (191,133)	\$ 5,453	\$ 912,372	\$ 912,372	\$ -
Supplemental general	305,000	-	-	305,000	305,000	-
Special Purpose Funds:						
At Risk (4 Year Old)	11,514	-	-	11,514	1,919	(9,595)
At Risk (K-12)	130,876	-	-	130,876	75,609	(55,267)
Capital outlay	255,000	-	-	255,000	195	(254,805)
Driver training	4,600	-	-	4,600	-	(4,600)
Food service	125,000	-	-	125,000	79,325	(45,675)
Professional development	6,300	-	-	6,300	2,714	(3,586)
Special education	290,000	-	-	290,000	203,110	(86,890)
Vocational education	21,000	-	-	21,000	18,221	(2,779)
KPERs special retirement	71,718	-	-	71,718	66,251	(5,467)
Recreation commission	4,850	-	-	4,850	4,850	-

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Ad valorem tax	\$ 157,919	\$ 172,405	\$ 160,995	\$ 11,410
Delinquent tax	1,747	741	4,015	(3,274)
Mineral tax	1,921	-	-	-
State aid - Special Education	128,049	149,947	182,400	(32,453)
State aid	651,809	583,664	750,642	(166,978)
Other local revenue	7,170	5,453	-	5,453
Total Receipts	948,615	912,210	\$ 1,098,052	\$ (185,842)
Expenditures:				
Instruction	373,943	361,649	432,250	(70,601)
Student Support Services	43,663	2,544	-	2,544
Instructional support staff	12,414	8,172	16,250	(8,078)
General administration	136,326	113,732	122,250	(8,518)
School administration	90,316	120,393	126,925	(6,532)
Operations & maintenance	113,134	107,742	125,675	(17,933)
Operations & maintenance (Transport.)	252	252	800	(548)
Vehicle operating services	45,326	36,942	68,100	(31,158)
Vehicle services & maintenance services	5,208	10,999	-	10,999
Transfer to:				
Special education	128,049	149,947	205,802	(55,855)
Adjustment to Comply with Legal Max	-	-	(191,133)	191,133
Legal General Fund Budget	948,631	912,372	906,919	5,453
Adjustment for Qualifying Budget Credits	-	-	5,453	(5,453)
Total Expenditures	948,631	912,372	\$ 912,372	\$ -
Receipts Over (Under) Expenditures	(16)	(162)		
Unencumbered Cash, Beginning	15	163		
Prior Year Cancelled Encumbrances	164	247		
Unencumbered Cash, Ending	\$ 163	\$ 248		

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

SUPPLEMENTAL GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Ad valorem tax	\$ 237,019	\$ 261,737	\$ 254,823	\$ 6,914
Delinquent tax	3,064	1,214	6,055	(4,841)
Motor vehicle tax	16,404	17,981	18,200	(219)
Recreational vehicle tax	546	292	382	(90)
State aid	39,366	15,818	15,559	259
Total Receipts	296,399	297,042	\$ 295,019	\$ 2,023
Expenditures:				
Instruction	132,424	127,797	118,610	9,187
Transfer to:				
At Risk (4 Year Old)	7,443	1,919	11,514	(9,595)
At Risk (K-12)	110,000	75,609	130,876	(55,267)
Driver training	1,133	5,000	-	5,000
Food service	41,000	32,000	44,000	(12,000)
Special education	8,000	55,497	-	55,497
Vocational education	-	7,178	-	7,178
Total Expenditures	300,000	305,000	\$ 305,000	\$ -
Receipts Over (Under) Expenditures	(3,601)	(7,958)		
Unencumbered Cash, Beginning	25,665	22,064		
Unencumbered Cash, Ending	\$ 22,064	\$ 14,106		



UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

AT RISK FUND (4 YEAR OLD)  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013 Actual	Actual	Budget	Over (Under)
Receipts:				
Transfer from Supplemental general fund	\$ 7,443	\$ 1,919	\$ 11,514	\$ (9,595)
Total Receipts	7,443	1,919	\$ 11,514	\$ (9,595)
Expenditures:				
Instruction	7,443	1,919	11,514	(9,595)
Total Expenditures	7,443	1,919	\$ 11,514	\$ (9,595)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

AT RISK FUND (K-12)  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013 Actual	Actual	Budget	Over (Under)
Receipts:				
Transfer from Supplemental general fund	\$ 110,000	\$ 75,609	\$ 130,876	\$ (55,267)
Total Receipts	110,000	75,609	\$ 130,876	\$ (55,267)
Expenditures:				
Instruction	110,000	75,609	130,876	(55,267)
Total Expenditures	110,000	75,609	\$ 130,876	\$ (55,267)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

CAPITAL OUTLAY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Ad valorem tax	\$ 8,077	\$ 8,853	\$ 8,619	\$ 234
Delinquent tax	140	57	205	(148)
Motor vehicle tax	689	650	656	(6)
Recreational vehicle tax	24	10	13	(3)
Interest on idle funds	-	-	57	(57)
Other local revenue	27,673	4,112	-	4,112
Total Receipts	36,603	13,682	\$ 9,550	\$ 4,132
Expenditures:				
Instruction	-	195	100,000	(99,805)
Instructional support staff	-	-	15,000	(15,000)
General administration	-	-	15,000	(15,000)
School administration	-	-	15,000	(15,000)
Operations & maintenance	-	-	15,000	(15,000)
Transportation	-	-	50,000	(50,000)
Site improvement	-	-	45,000	(45,000)
Total Expenditures	-	195	\$ 255,000	\$ (254,805)
Receipts Over (Under) Expenditures	36,603	13,487		
Unencumbered Cash, Beginning	208,847	245,450		
Unencumbered Cash, Ending	\$ 245,450	\$ 258,937		



UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

DRIVER TRAINING FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
State aid	\$ 651	\$ 425	\$ 1,380	\$ (955)
Transfer from Supplemental general fund	1,133	5,000	-	5,000
Other local revenue	-	-	11	(11)
Total Receipts	1,784	5,425	\$ 1,391	\$ 4,034
Expenditures:				
Instruction	2,191	-	4,100	(4,100)
Vehicle operations, maintenance services	204	-	500	(500)
Total Expenditures	2,395	-	\$ 4,600	\$ (4,600)
Receipts Over (Under) Expenditures	(611)	5,425		
Unencumbered Cash, Beginning	3,820	3,209		
Unencumbered Cash, Ending	\$ 3,209	\$ 8,634		

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

FOOD SERVICE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Student sales (lunch)	\$ 10,627	\$ 10,993	\$ 6,288	\$ 4,705
Student sales (breakfast)	-	-	2,055	(2,055)
Adult & student sales (nonreimb prog)	3,217	3,823	5,807	(1,984)
Miscellaneous	48	163	-	163
State aid	491	494	425	69
Federal funds	36,980	37,363	35,002	2,361
Federal funds - Nutrition grants	1,705	2,019	-	2,019
Interest on idle funds	-	-	519	(519)
Transfer from Supplemental general fund	41,000	32,000	44,000	(12,000)
Total Receipts	94,068	86,855	\$ 94,096	\$ (7,241)
Expenditures:				
Food service operation	90,492	79,325	125,000	(45,675)
Total Expenditures	90,492	79,325	\$ 125,000	\$ (45,675)
Receipts Over (Under) Expenditures	3,576	7,530		
Unencumbered Cash, Beginning	26,474	30,904		
Prior Year Cancelled Encumbrances	854	1,121		
Unencumbered Cash, Ending	\$ 30,904	\$ 39,555		

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

PROFESSIONAL DEVELOPMENT FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Other local revenue	\$ 65	\$ -	\$ 49	\$ (49)
Total Receipts	65	-	\$ 49	\$ (49)
Expenditures:				
Instructional support staff	3,020	2,714	6,300	(3,586)
Other supplemental service	111	-	-	-
Total Expenditures	3,131	2,714	\$ 6,300	\$ (3,586)
Receipts Over (Under) Expenditures	(3,066)	(2,714)		
Unencumbered Cash, Beginning	9,317	6,251		
Unencumbered Cash, Ending	\$ 6,251	\$ 3,537		



UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

SPECIAL EDUCATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Other local revenue	\$ 13,049	\$ 17,450	\$ 10,777	\$ 6,673
Interest on idle funds	562	513	-	513
Transfer from General fund	128,049	149,947	205,802	(55,855)
Transfer from Supplemental general fund	8,000	55,497	-	55,497
Total Receipts	149,660	223,407	\$ 216,579	\$ 6,828
Expenditures:				
Instruction	173,459	201,888	243,185	(41,297)
Vehicle operating services	446	1,222	46,815	(45,593)
Total Expenditures	173,905	203,110	\$ 290,000	\$ (86,890)
Receipts Over (Under) Expenditures	(24,245)	20,297		
Unencumbered Cash, Beginning	97,666	73,421		
Unencumbered Cash, Ending	\$ 73,421	\$ 93,718		

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

VOCATIONAL EDUCATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Other local revenue	\$ -	\$ -	\$ 300	\$ (300)
CTE Transportation state aid	-	11,043	20,700	(9,657)
Transfer from Supplemental general fund	-	7,178	-	7,178
Total Receipts	-	18,221	\$ 21,000	\$ (2,779)
Expenditures:				
Student transportation services	-	18,221	21,000	(2,779)
Total Expenditures	-	18,221	\$ 21,000	\$ (2,779)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
State aid	\$ 59,271	\$ 66,251	\$ 71,718	\$ (5,467)
Total Receipts	59,271	66,251	\$ 71,718	\$ (5,467)
Expenditures:				
Instruction	37,341	43,726	47,318	(3,592)
Student support services	2,371	-	-	-
Instructional support	593	1,325	1,400	(75)
General administration	4,149	3,975	4,300	(325)
School administration	4,742	7,288	7,900	(612)
Operations & maintenance	3,556	3,975	4,300	(325)
Student transportation services	4,149	3,312	3,600	(288)
Food service	2,370	2,650	2,900	(250)
Total Expenditures	59,271	66,251	\$ 71,718	\$ (5,467)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		



UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

RECREATION COMMISSION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance -
	2013	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Ad valorem tax	\$ 4,460	\$ 4,775	\$ 4,299	\$ 476
Delinquent tax	-	-	103	(103)
Motor vehicle tax	-	-	327	(327)
Recreational vehicle tax	-	-	7	(7)
Total Receipts	4,460	4,775	\$ 4,736	\$ 39
Expenditures:				
Community service operations	4,401	4,850	4,850	-
Total Expenditures	4,401	4,850	\$ 4,850	\$ -
Receipts Over (Under) Expenditures	59	(75)		
Unencumbered Cash, Beginning	55	114		
Unencumbered Cash, Ending	\$ 114	\$ 39		

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

CONTINGENCY RESERVE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
	\$ -	\$ -
Total Receipts	-	-
Expenditures:		
	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	63,822	63,822
Unencumbered Cash, Ending	\$ 63,822	\$ 63,822

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

SEK LIBRARY SYSTEM GRANT FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Grant	\$ 2,051	\$ 150
Total Receipts	2,051	150
Expenditures:		
Instructional support staff	2,051	150
Total Expenditures	2,051	150
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -



UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

SMALL RURAL ACHIEVEMENT GRANT FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Federal funds	\$ 16,266	\$ 15,090
Total Receipts	16,266	15,090
Expenditures:		
Instruction	16,266	15,090
Total Expenditures	16,266	15,090
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Canceled Encumbrances	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

**TITLE I, PART A - IMPROVING THE ACADEMIC ACHIEVEMENT OF DISADVANTAGED FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	2013 Actual	2014 Actual
Receipts:		
Federal funds	\$ 31,531	\$ 29,955
Total Receipts	31,531	29,955
Expenditures:		
Instruction	31,531	29,955
Total Expenditures	31,531	29,955
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	9	9
Unencumbered Cash, Ending	\$ 9	\$ 9

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

TITLE II, PART A - TEACHER QUALITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Federal funds	\$ 3,163	\$ 2,925
Total Receipts	3,163	2,925
Expenditures:		
Instruction	3,163	2,925
Total Expenditures	3,163	2,925
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -



UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

EXPENDABLE TRUST FUND - FMH SCHOLARSHIP  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Interest	\$ 2	\$ 2
Total Receipts	2	2
Expenditures:		
Scholarships	100	100
Total Expenditures	100	100
Receipts Over (Under) Expenditures	(98)	(98)
Unencumbered Cash, Beginning	1,525	1,427
Unencumbered Cash, Ending	\$ 1,427	\$ 1,329

UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS

EXPENDABLE TRUST FUND - HALLREN SCHOLARSHIP  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014 Actual
Receipts:		
Interest	\$ 28	\$ 34
Total Receipts	28	34
Expenditures:		
Scholarships	500	500
Total Expenditures	500	500
Receipts Over (Under) Expenditures	(472)	(466)
Unencumbered Cash, Beginning	20,259	19,787
Unencumbered Cash, Ending	\$ 19,787	\$ 19,321

**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

**AGENCY FUNDS  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
<b>STUDENT ORGANIZATION FUNDS -</b>				
<b>HIGH SCHOOL</b>				
Class of 2014	\$ 4,156	\$ 4,337	\$ 8,493	\$ -
Class of 2015	2,570	7,904	3,008	7,466
Class of 2016	1,116	4,013	2,305	2,824
Class of 2017	-	3,802	2,485	1,317
F.B.L.A.	351	36	336	51
F.H.A.	45	-	-	45
Pep Club	93	-	-	93
H-club	72	-	-	72
Science Olympiad	61	-	61	-
Student Council	157	1,989	1,729	417
<b>Subtotal High School</b>	<u>8,621</u>	<u>22,081</u>	<u>18,417</u>	<u>12,285</u>
<b>STUDENT ORGANIZATION FUNDS -</b>				
<b>ELEMENTARY SCHOOL</b>				
Class of 2017	376	-	376	-
Class of 2018	-	1,259	925	334
AR Store	65	-	-	65
Pep Club	216	-	-	216
<b>Subtotal Elementary School</b>	<u>657</u>	<u>1,259</u>	<u>1,301</u>	<u>615</u>
<b>Total</b>	<u>\$ 9,278</u>	<u>\$ 23,340</u>	<u>\$ 19,718</u>	<u>\$ 12,900</u>

**UNIFIED SCHOOL DISTRICT NO. 390  
HAMILTON, KANSAS**

**DISTRICT ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
Athletics -							
High School	\$ -	\$ -	\$ 1,154	\$ 1,154	\$ -	\$ -	\$ -
Elementary School	-	-	2,246	2,246	-	-	-
Subtotal gate receipts	-	-	3,400	3,400	-	-	-
School Projects:							
High School Yearbook	-	-	1,095	1,095	-	-	-
Subtotal school projects	-	-	1,095	1,095	-	-	-
Total District Activity Funds	\$ -	\$ -	\$ 4,495	\$ 4,495	\$ -	\$ -	\$ -